



CRAFTMASTER FCU

CFCU ROUTING # 231386344

JANUARY 1, 2022

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Federal Credit Union

EXTRA!! EXTRA!!

Another benefit of your CFCU membership!!!



The board approved putting \$\$ back in your pocket! All members in good standing will receive a portion of almost \$39,000!!

At the December 14, 2021 board meeting, the board of directors approved a 25% bonus on year-to-date interest earned on shares and CD's and a 5% loan interest paid refund for members, some exclusions apply; such as HELOC loans and loans not in good standing will not receive an interest refund.

The funds were deposited into your share account on December 31, 2021.

CFCU \$1000 Scholarship Applications can be downloaded from www.craftmasterfcu.com

Eligibility: A member of the Craftmaster FCU continuing their education (advanced) in a field of their choice on a full-time basis.

Requirements:

1. A completed application typed or printed legibly.
2. A detailed essay on one of the following topics and no more than 2 pages in length:
 - a. The importance of a good financial credit history.
 - b. Member ownership, volunteer leadership and excellent personal service set credit unions apart from other financial institutions. Which of these three distinctions do you feel is the most important and why?
 - c. What is the most important financial lesson you've learned, and how does your credit union membership factor into that lesson?

All scholarship submissions must be received in the Credit Union office by April 30 of each year.



Inside this issue:

Bonus Div & Int Refund	1
\$1000 Scholarship	1
Share savings rates	1
Debit card / ACH transactions	2
Share certificate rate	2
CU hours & holiday hours	2

DIVIDEND RATES ON SHARE ACCOUNTS

The following dividend rates and *Annual Percentage Yield for the 4th Quarter of 2021 will be paid on all share balances of \$100.00 or more:

Share Bal.	*Rate/APY
\$100-\$9,999.99	0.20%
\$10,000+	0.35%

Dividends were posted to the share accounts on December 31, 2021. Contact the credit union office for more information about fees and terms.

Helpful tips: The difference between CFCU MasterCard and ACH transactions



1. Debit and credit transactions with your debit card are processed differently: Here's how MasterCard explains it: "When you use your debit card and your PIN, the transaction is completed in real time, also known as an online transaction – authorizing the purchase with your PIN. The money is immediately transferred from your bank account. With a credit, using your debit card as credit, it is an offline transaction and the funds are deducted after the merchant settles the purchase with the card processor, typically within 2 days. Either transaction is approved by you, upon entering your card information.
2. The CU **cannot** stop or return any card initiated transactions, so be very careful when entering your debit card especially for online shopping! We recommend setting up a PayPal account linking your checking account to it, NOT your debit card for online shopping when you do not have a credit card to utilize.
3. The credit union recommends setting up your monthly recurring bills directly from your checking account via ACH transactions, instead of using your debit card info. The reason is that we have the ability to return unauthorized transactions and you do not have to re-enter card information, if your card is lost, stolen or compromised, which would require us to issue you a new debit card.

Our CFCU Share Certificate

APY is 0.50% *



*The APY is accurate as of December 14, 2021. A minimum \$1000 balance must remain on deposit for one year to earn the advertised APY. An early

withdrawal penalty may be imposed on the share certificate.

CU Hours

Monday thru Friday
10:00 am – 5:00 pm

Closed:

January 17, 2022- Martin Luther King Day

February 21, 2022- Presidents' Day

